Sbanken ASA (the Bank) endorses the United Nations backed Principles for Responsible Investment (PRI), and as such the Bank throughout its operations seeks to implement the principles embedded in the United Nations Global Compact, the United Nations Guiding Principles on Business and Human Rights and the OECD Guidelines for Multinational Enterprises. Guided by these global initiatives, the Bank also endorses a number of initiatives, voluntary guidelines and international conventions with regards to Human Rights and Labour Rights, Environmental protection and Corruption, as set out below.

**The Ten Principles of the UN Global Compact**

- **Principle 1:** Businesses should support and respect the protection of internationally proclaimed human rights; and
- **Principle 2:** make sure that they are not complicit in human rights abuses.
- **Principle 3:** Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;
- **Principle 4:** the elimination of all forms of forced and compulsory labour;
- **Principle 5:** the effective abolition of child labour; and
- **Principle 6:** the elimination of discrimination in respect of employment and occupation.
- **Principle 7:** Businesses should support a precautionary approach to environmental challenges;
- **Principle 8:** undertake initiatives to promote greater environmental responsibility; and
- **Principle 9:** encourage the development and diffusion of environmentally friendly technologies.
- **Principle 10:** Businesses should work against corruption in all its forms, including extortion and bribery.

**The Six Principles for Responsible Investment**

- **Principle 1:** We will incorporate ESG Issues into investment analysis and decision-making processes.
- **Principle 2:** We will be active owners and incorporate ESG issues into our ownership policies and practices.
- **Principle 3:** We will seek appropriate disclosure on ESG issues by the entities in which we invest.
- **Principle 4:** We will promote acceptance and implementation of the principles within the investment industry.
- **Principle 5:** We will work together to enhance our effectiveness in implementing the principles.
- **Principle 6:** We will each report on our activities and progress towards implementing the principles.
Initiatives and voluntary guidelines:
Carbon Disclosure Project (CDP)
Children's Rights and Business Principles
Equator Principles
Free, Prior and Informed Consent (FPIC)
International Finance Corporation’s (IFC) performance standards
OECD Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict-Affected and High-Risk Areas
Roundtable on Sustainable Palm Oil (RSPO)
Voluntary Principles on Security and Human Rights
World Economic Forum Partnering Against Corruption Initiative (PACI)
CEO Water Mandate
Guiding Principles on Business and Human Rights (UNGP)
World Commission on Dams

International conventions and agreements:

**Human Rights and Labour Rights**
United Nations Universal Declaration of Human Rights (UDHR)
International Covenant on Civil and Political Rights (ICCPR)
International Covenant on Economic, Social and Cultural Rights (ICESCR)
  - General Comment No. 15 (2002) Right to Water
UN General Assembly Resolution 64/292 on the human right to water and sanitation (2010)
United Nations Convention on the Rights of the Child (UNCRC)
Geneva Conventions (I-IV)
Hague Convention IV
Convention concerning the Protection of the World Cultural and Natural Heritage (UNESCO)
Convention against Torture and Other Cruel, Inhuman or Degrading Treatment or Punishment
United Nations Declaration on the Rights of Indigenous Peoples
ILO Convention 169 on Indigenous and Tribal Peoples
ILO core Convention 29 concerning Forced Labour
ILO core Convention 87 concerning Freedom of Association and Protection of the Right to Organise
ILO core Convention 98 concerning the Application of the Principles of the Right to Organise and to Bargain Collectively
ILO core Convention 100 concerning Equal Remuneration
ILO core Convention 105 concerning Abolition of Forced Labour Convention
ILO core Convention 111 concerning Discrimination (Employment and Occupation)
ILO core Convention 138 concerning Minimum Age
ILO core Convention 182 concerning Worst Forms of Child Labour
World Health Organization (WHO) Framework Convention on Tobacco Control
Convention on the Elimination of All Forms of Discrimination against Women
Convention on the Elimination of All Forms of Racial Discrimination
Convention on the Prohibition of the Development, Production and Stockpiling of Bacteriological (Biological) and Toxin Weapons and on their Destruction (BWC)
Convention on Cluster Munitions (CCM)
Convention on the Prohibition of the Development, Production, Stockpiling and Use of Chemical Weapons and on their Destruction (CWC)
Convention on the Prohibition of the Use, Stockpiling, Production and Transfer of Anti-Personnel Mines and on their Destruction (MBT)
The Treaty on the Non-Proliferation of Nuclear Weapons (NPT)
European Union and United Nations arms embargos

Environmental protection
Convention on Biological Diversity (1992)
  - IUCN red list of threatened species
United Nations Framework Convention on Climate Change
  - Kyoto protocol
  - Paris Agreement
Rio Declaration on the Environment and Development (Rio Declaration)

Convention concerning the Protection of the World Cultural and Natural Heritage (UNESCO)

Convention on Wetlands of International Importance especially as Waterfowl Habitat (Ramsar Convention)

Convention on Access to Information, Public Participation in Decision-making and Access to Justice in Environmental Matters (Aarhus Convention)

Basel Convention on the Control of Transboundary Movements of Hazardous Wastes and their Disposal

Convention on International Trade in Endangered Species of Wild Fauna and Flora (CITES)

Convention on Civil Liability for Oil Pollution Damage

Convention on the Conservation of Migratory Species of Wild Animals

Convention on Oil Pollution Preparedness, Response and Co-operation (OPRC)

Rotterdam Convention on the Prior Informed Consent Procedure for Certain Hazardous Chemicals and Pesticides in International Trade (Rotterdam Convention)

Stockholm Convention on Persistent Organic Pollutants (Stockholm Convention)

International Convention for the Regulation of Whaling (ICRW)

Geneva Convention on Long-range Transboundary Air Pollution

IUCN red list of threatened species

**Corruption**

United Nations Convention against Corruption (UNCAC)

United Nations Convention against Transnational Organised Crime (UNTOC)

OECD Convention on Combating Bribery of Foreign Public Officials in International Business Transactions